Great Depression Test Review 2016

1. What were the causes of the Great Depression? What was the immediate effect of each cause?

 $\underline{\mathbf{S}}$ tock Market Crash- Buying stock on margin – over speculation -increased people's debt $\underline{\mathbf{O}}$ verproduction and $\underline{\mathbf{U}}$ nder consumption – too many goods and not enough buyers Federal Reserve $\underline{\mathbf{R}}$ aises interest rates – slowed down the economy, businesses couldn't afford to borrow money

Hawley-<u>S</u>moot Tariff – Europeans raised tariffs on American goods, decline in worldwide trade

Banking Crisis – Banks close their doors

2. What is the significance of the year 1929?

Stock market crash and beginning of the Great Depression

3. Why did many banks fail after the stock market crashed?

People couldn't pay back their loans and tried to get all their money out at once

4. Why did many farmers fail to experience the prosperity of the 1920s?

Overproduction of crops lead to lower prices and less income

5. What were the effects of the Great Depression?

Economic collapse, high unemployment rates, and businesses closed their doors, banks closed

6. Why is Dorothea Lange significant during the Great Depression?

Took many pictures showing the pain and devastation faced by many Americans during the Great Depression

7. What was the intent of the Mexican Repatriation Act?

Deportation of Mexican Americans – many Mexican Americans left because of prejudice and discrimination

8. During the 1930s, were did Dust Storms occur? What caused the Dust Bowl and how did farmers respond to it?

Great Plains

Over-farming and drought/heat wave/locus

Moved to California in search of jobs as migrant workers

9. How did the Great Depression affect people's attitude toward the government?

Threatened people's faith in democracy, people wanted more government intervention, wanted government to fix problems

10. Compare and contrast President Hoover and President Roosevelt's responses to the Great Depression.

Hoover – limited government involvement, rugged individualism, Hoovervilles FDR – more governments involvement, New Deal, fireside chats

11. What problems did Roosevelt face at the beginning of his presidency?

International - world economy, tariffs

Domestic – unemployment, agricultural relief, taxation

12. Why did Roosevelt create the New Deal? How did he justify this change in government?

End the Great Depression – deal with problems of Great Depression Need for change, old ways aren't working

13. How did the government attempt to improve the condition of farmers during the New Deal period?

Subsidized crops – paid them not to grow

14. How did the New Deal change American political thinking?

Government should help people to solve social and economic issues

- 15. How did the New Deal change the role of government?

 Government becomes more involved in daily life and solving people's problems
- 16. What was Eleanor Roosevelt's important contribution to the FDR's Presidency?

 Advocated for the poor, women, and African Americans civil rights
- 17. What was the Republican (conservative) response to the New Deal?

 Endanger free-enterprise, similar to socialism, supported self-reliance, distrust of gov't
- 18. Who were Huey Long, Father Coughlin, and Francis Townsend?
 Opponents to the New Deal felt it did not go far enough Huey Long wanted to redistribute the wealth Father Coughlin Christianize democracy Francis Townsend fixed income for elderly.
- 19. Why did the Supreme Court block many Deal Policies (eminent domain)? How did Roosevelt respond to this action?

Eminent domain – government can't take your property without just compensation Supreme Court believed that it was unconstitutional to limit property rights Roosevelt tried to pack the Supreme Court –(put more justices who would agree/support his programs)

- 20. Why did Congress block Roosevelt's attempt to appoint more justices to the Supreme Court?

 Would increase the power of the Executive Branch and violate separation of powers/checks and balances
- 21. List New Deal Programs.

Federal Housing Administration, Agricultural Adjustment Administration, Tennessee Valley Authority, Civilian Conservation Corps, Works Progress Administration, Social Security Act, Securities and Exchange Commission, Federal Deposit Insurance Corporation(alphabet soup FHA,AAA,TVA,CCC, etc.)

22. Why were the Tennessee Valley Authority, Civilian Conservation Corps, and the Works Progress Administration created?

To create jobs and improve standard of living

23. How does Social Security work? How did it change the role of the government? Does it continue to affect Americans today?

Gives a fixed income to people who can't work (retired or disabled)

Made the government more responsible for people's economic welfare

Continues to affect American's today

24. What was the goal of creating the Securities and Exchange Commission, as well as, the Federal Deposit Insurance Corporation?

Securities and Exchange Commission – regulate the stock market Federal Deposit Insurance Corporation – insures bank deposits Created to help restore public confidence in financial institutions

25. Explain the role of the Federal Housing Administration in today's society. Helps people get mortgage loans to buy house